



# Significant Event Notice.

For investors of Hostplus Self-Managed Invest (SMI)

26 September 2022

**i** This Significant Event Notice (SEN) contains important updates relating to changes to Hostplus Self-Managed Invest (SMI) which may impact your investment and related services. Please take the time to read through the important information provided.

**You're receiving this Significant Event Notice as you're invested in one or more of the following investment options.**

**Effective 1 July 2022, the estimated investment fees and costs and/or transaction costs for these options have materially increased:**

- **Property**
- **Infrastructure**

**These increases are due to several factors, explained in the table overleaf.**

## **How these fees and costs are paid**

Investment fees and costs are deducted daily from gross investment earnings before the net investment returns are applied to your account. Transaction costs are incurred when we buy or sell investment assets on your behalf, as part of investing your super; these costs are not deducted from your account balance.

## **Why we've re-estimated your fees and costs**

On 1 July each year, we're required to calculate and publish the fees and costs for all Hostplus products for the new financial year. In most cases, these fees and costs are based on actual and estimated information from the previous financial year.

The estimated investment fees and costs and/or transaction costs for the following two investment options experienced a material increase. Actual investment fees and costs and/or transaction costs can change throughout the year and may be higher or lower than these estimates.

The new estimated investment fees and costs and transaction costs, as disclosed in the current Product Disclosure Statement issued September 2022, are shown in the table below.

Investment option	Disclosure period*	Investment fees and costs (excl performance fees)	Performance fees	Transaction costs	Total investment fees and costs	Total change	Principal reason for change
Property	Up to 30 June 2022	0.58%	0.04%	0.23%	0.85%		The option incurred higher transaction costs (e.g. stamp duty) from some new property investments.
	<b>From 1 July 2022</b>	<b>0.54%</b>	<b>0.08%</b>	<b>0.40%</b>	<b>1.02%</b>	<b>+0.17%</b>	
Infrastructure	Up to 30 June 2022	0.55%	0.02%	0.04%	0.61%		The option's strong performance has resulted in higher performance fees payable to our external investment managers. The option also incurred higher transaction costs from some new investments.
	<b>From 1 July 2022</b>	<b>0.46%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.76%</b>	<b>+0.15%</b>	

\*The disclosure period up to 30 June 2022 reflects the investment fees and costs and transaction costs disclosed in the 29 April 2022 Product Disclosure Statement. Generally, investment fees and costs and/or transaction costs are based on actual and estimated information from the previous financial year. Please refer to the relevant Product Disclosure Statement for more details.

### Cost of product for one year

The following "cost of product" information demonstrates how fees and costs can affect your superannuation over a year. It's calculated in the manner shown in the "Example of annual fees and costs" in our latest [Product Disclosure Statement](#).

The cost of product information assumes a balance of \$50,000 at the beginning of the year, and includes administration fees and costs. Additional fees may apply – refer to our latest [Product Disclosure Statement](#):

Investment option	Cost of product disclosed up to 30 June 2022*	Updated cost of product**	Total change
Property	\$597.75	\$682.75	<b>+ \$85.00</b>
Infrastructure	\$477.75	\$552.75	<b>+ \$75.00</b>

\*This reflects the cost of product as disclosed in the Product Disclosure Statement issued on 18 March 2022.

\*\*Please refer to the Hostplus Product Disclosure Statements issued in September 2022 for further detail on the updated cost of product.

### There were no material increases to other Hostplus fees and costs

You can view all our fees and costs in our latest [Product Disclosure Statement](#).

## Your long-term returns

Super is a long-term investment. The below tables show the net investment returns that have been delivered to SMI investors' accounts – after investment-related fees, costs and taxes have been paid – over one-to-three year periods, as of 30 June 2022.\*

SMI Accumulation investors	1 year	3 years (p.a.)
Property	17.14%	8.43%
Infrastructure	9.50%	6.49%

SMI Pension investors	1 year	3 years (p.a.)
Property	19.07%	9.33%
Infrastructure	10.75%	8.19%

**\* Past performance is not a reliable indicator of future performance. The 3 year net investment returns are effective compound rates. Visit [smi.hostplus.com.au](https://smi.hostplus.com.au) for the latest net investment returns for the Hostplus SMI investment options.**

For further information on Hostplus Self-Managed Invest, please read the Hostplus Self-Managed Invest Product Disclosure Statement (PDS) and Additional Information brochure (AIB), issued in September 2022. Hostplus Self-Managed Invest is issued by Host-Plus Pty Limited ABN 79 008 634 704, AFSL No.244392, as trustee for the Hostplus Pooled Superannuation Trust (PST) ABN 13 140 019 340. This information is general information only and does not take into account your personal objectives, financial situation or needs. You should consider if this information is appropriate for you in light of your circumstances before acting on it. Please read the PDS available at [smi.hostplus.com.au/investor/home](https://smi.hostplus.com.au/investor/home) before making a decision about Hostplus Self-Managed Invest. For a description of the target market, please read the Target Market Determination (TMD), available at [smi.hostplus.com.au/ddo](https://smi.hostplus.com.au/ddo) HP2255 0922