



# NOTICE OF HOSTPLUS ANNUAL MEMBERS' MEETING (AMM) 2023

We invite you to this year's AMM, a chance to hear directly from the Board and executive team about how your superannuation fund is run. Topics include Hostplus' achievements, performance, strategy, and outlook. It's also an opportunity for you to ask questions of the Board and key executives.

## Online broadcast

Date	Thursday 30 November 2023
Time	10.30am - 12.00pm AEDT
Location	Hosted online

**i** **Register to attend online**  
You can register to attend via [hostplus.events](https://hostplus.events). You'll need your Hostplus member number to complete your registration.

You can also call us on 1300 467 875, Monday to Friday, 8am - 8pm AEDT.

Once registered, you'll receive a confirmation email with the event details, including a link to join the broadcast on the day.

## Agenda

10.30am	Introduction and Chair update – Damien Frawley
	Chief Executive Officer update – David Elia
	Director updates – Bev Myers and Janet Whiting
	Chief Investment Officer update – Dr. Sam Sicilia
11.30am	Question time
12.00pm	Meeting conclusion

## Questions

You'll be able to submit a question online ahead of the meeting or during the broadcast. If we don't have time to answer your question on the day, we'll respond on our website at [hostplus.com.au/amm](https://hostplus.com.au/amm) within 30 days of the meeting.

## If you're unable to attend

Attending the AMM is not compulsory, and we understand this date and time may not be convenient to you. We will record the meeting and publish the video on our website shortly after the event. We will also publish the meeting minutes and answers to all questions asked.

## Additional information

To give you all the information you need ahead of the AMM, we've included the following resources:

- a summary of our expenditure, on the next page
- a [summary of significant event notices](#) for the past two years
- your most recent Member Statement, available in [Member Online](#)
- [Directors' and executive remuneration](#) disclosure
- our most recent [Member Outcomes Assessment](#) [PDF, 8MB]
- our most recent [Financial Statements](#).

The following information will also be made available prior to the event:

- a [breakdown of our expenditure](#) will be available from mid-November 2023
- our [annual report](#)

## Short form summary of expenditure

We're required by superannuation legislation to provide the following information to you:

### Expenditure for the financial year 2022/23\*

Aggregate remuneration expenditure	\$7,960,394
Aggregate promotion, marketing or sponsorship expenditure	\$30,024,081
Aggregate political donations	\$Nil
Aggregate industrial body payments	\$1,941,019
Aggregate related party payments	\$19,288,708

\*Amounts presented are inclusive of GST and on a cash basis.

## Notes to the short form summary of expenditure for the 2022/23 financial year

All Hostplus expenditure is considered in the context of members' best financial interests. According to SuperRatings, Hostplus' operating costs are well below the industry median when calculated according to both our number of members and total funds under management (source: SuperRatings Hostplus Benchmark Report 2023). This is mainly due to prudent expense management, while still focussing on providing great outcomes for our members with improved products and services.

Some payments have been counted in more than one category as required by section 29P(3) of the *Superannuation Industry (Supervision) Act 1993* (Cth), and reg 2.10 of the *Superannuation Industry (Supervision) Regulations 1994* (Cth).

**Remuneration expenditure** includes the remuneration for Hostplus' chief executive and all group executives as well as fees paid to directors, alternate directors and other board committee members. Hostplus sets remuneration at a level designed to attract and retain skilled and capable staff. Further information about remuneration is available at [hostplus.com.au/remuneration-policy](https://hostplus.com.au/remuneration-policy)

**Promotion, marketing or sponsorship expenditure** includes payments made by Hostplus in connection with media, advertising, partnership (sponsorship) agreements and developing and distributing promotional and educational materials to members. This expenditure contributes to the growth of the Fund. One of the most effective ways to optimise members' financial outcomes is to grow the Fund. As a larger fund, we can leverage our size and scale to access a wider range of investment opportunities. Additionally, with this greater scale comes greater capacity to enhance and re-invest in products, services and capabilities for our members. It has also enabled us to keep our admin fee low, ensuring more money can go towards members' retirement.

**Political donations** - Hostplus does not make political donations.

**Industrial body payments** include payments made by Hostplus to organisations registered under the *Fair Work (Registered Organisations) Act 2009* (Cth). These are payments made for purposes that include marketing, advocacy and promotion of the Fund. Payments also include some fees paid to member-representative directors. Hostplus directors choose where their fees are paid.

Some payments also relate to Hostplus leasing offices at industrial body locations. More detail is available at [hostplus.com.au/financialstatements](https://hostplus.com.au/financialstatements)

**Related party payments** occur when payments are made by Hostplus to Hostplus-related entities and/or their associates, and include:

1. payments made to related entities for business operations
2. the purchase of services from shareholders of the Hostplus Trustee entity
3. when Hostplus key management personnel are also key management personnel of an organisation which provides services to Hostplus.

Payments include investment management fees, investment consulting services, operating and occupancy costs, insurance services, financial planning, promotional and marketing services (including partnership agreements), and some directors' fees and board committee fees. Hostplus directors choose where their fees are paid.

## WE'RE HERE TO HELP.

If you have any questions about the Hostplus Annual Members' Meeting 2023 please call 1300 467 875, Monday to Friday 8am – 8pm AEST /AEDT, or visit [hostplus.com.au/contact](https://hostplus.com.au/contact)

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