



Investment holdings disclosure.

Infrastructure

Infrastructure assets

Asset Name	Asset type	Location	Value (AUD) Range	% of Asset Class	% of Total Fund
enfinium	Water and Wastewater	United Kingdom	>\$200m	6.3%	0.6%
Sydney Airport	Airports	New South Wales	>\$200m	5.9%	0.5%
ADELAIDE AIRPORT LIMITED UNITT	Airports	South Australia	>\$200m	5.6%	0.5%
Brisbane Airport	Airports	Queensland	>\$200m	5.2%	0.5%
Melbourne Airport	Airports	Victoria	>\$200m	4.5%	0.4%
NSW Ports	Seaports	New South Wales	>\$200m	4.2%	0.4%
Ausgrid	Electricity Transmission and Distribution	New South Wales	>\$200m	4.0%	0.4%
Indiana Toll Road	Toll Roads	United States	>\$200m	3.3%	0.3%
FP CONSORTIUM PTY LTD	Seaports	South Australia	>\$200m	3.3%	0.3%
Buckeye Partners, L.P.	Pipelines	United States	>\$200m	3.2%	0.3%
Aleatica	Toll Roads	Mexico	>\$200m	3.0%	0.3%
Tilt Renewables	Renewable Energy	New South Wales	>\$200m	2.7%	0.2%
Evos	Marine Terminals	Germany	\$100m - \$200m	2.6%	0.2%
Perth Airport	Airports	Western Australia	\$100m - \$200m	2.5%	0.2%
Terra-Gen	Renewable Energy	United States	\$100m - \$200m	2.5%	0.2%
Finerge	Renewable Energy	Portugal	\$100m - \$200m	2.2%	0.2%
DARLING HARBOUR LIVE	Social Infrastructure	New South Wales	\$100m - \$200m	1.9%	0.2%
Port of Brisbane	Seaports	Queensland	\$100m - \$200m	1.9%	0.2%
Lochard Energy	Energy Storage	Victoria	\$100m - \$200m	1.8%	0.2%
Manchester Airports Group	Airports	United Kingdom	\$100m - \$200m	1.4%	0.1%
Transgrid	Electricity Transmission and Distribution	Victoria	\$100m - \$200m	1.4%	0.1%
MVV	Other	Germany	\$100m - \$200m	1.4%	0.1%
Scandlines	Transport	Denmark	\$50m - \$100m	1.3%	0.1%
Naturgy Energy Group S.A	Other	Spain	\$50m - \$100m	1.3%	0.1%
Campus Living Australia Investment	Social Infrastructure	New South Wales	\$50m - \$100m	1.2%	0.1%
Freeport Train 2	Liquefied Natural Gas	United States	\$50m - \$100m	1.2%	0.1%
Campus Living United States Investment	Social Infrastructure	United States	\$50m - \$100m	0.9%	0.1%
ElectraNet	Electricity Transmission and Distribution	South Australia	\$50m - \$100m	0.9%	0.1%

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Nordion Energi	Gas Distribution	Sweden	\$50m - \$100m	0.9%	0.1%
Campus Living United Kingdom	Social Infrastructure	United Kingdom	\$50m - \$100m	0.8%	0.1%
AQUALIA	Water and Wastewater	Spain	\$50m - \$100m	0.8%	0.1%
NT Airports	Airports	Northern Territory	\$50m - \$100m	0.8%	0.1%
Utilitas	Steam and Hot Water Supply	Estonia	\$50m - \$100m	0.8%	0.1%
Coriance	Other	France	\$50m - \$100m	0.7%	0.1%
VTTI	Marine Terminals	Netherlands	\$10m - \$50m	0.6%	0.1%
Generate Capital	Electricity Generation	United States	\$10m - \$50m	0.5%	0.0%
Atmos Renewables	Renewable Energy	South Australia	\$10m - \$50m	0.5%	0.0%
South East Water	Water and Wastewater	United Kingdom	\$10m - \$50m	0.5%	0.0%
Patriot Rails and Ports	Transport	United States	\$10m - \$50m	0.5%	0.0%
Port of Melbourne	Seaports	Victoria	\$10m - \$50m	0.5%	0.0%
Vienna Airport	Airports	Austria	\$10m - \$50m	0.5%	0.0%
GCT Global Container	Marine Terminals	Canada	\$10m - \$50m	0.5%	0.0%
Pacific Energy	Electricity Generation	Western Australia	\$10m - \$50m	0.5%	0.0%
Adelaide Airport	Airports	South Australia	\$10m - \$50m	0.5%	0.0%
Anglian Water Group	Water and Wastewater	United Kingdom	\$10m - \$50m	0.4%	0.0%
Australian Registry Investments	Registry Infrastructure	New South Wales	\$10m - \$50m	0.4%	0.0%
M6Toll	Toll Roads	United Kingdom	\$10m - \$50m	0.4%	0.0%
Southern Cross Station	Social Infrastructure	Victoria	\$10m - \$50m	0.4%	0.0%
First Gas	Gas Distribution	New Zealand	\$10m - \$50m	0.4%	0.0%
Tuatahi First Fibre	Telecommunications	New Zealand	\$10m - \$50m	0.4%	0.0%
Brussels Airport	Airports	Belgium	\$10m - \$50m	0.3%	0.0%
Eastern Distributor (M1)	Toll Roads	New South Wales	\$10m - \$50m	0.3%	0.0%
Sydney Desalination Plant	Water and Wastewater	New South Wales	\$10m - \$50m	0.3%	0.0%
GlasfaserPlus GmbH	Telecommunications	Germany	\$10m - \$50m	0.3%	0.0%
Enwave Energy Corporation	Steam and Hot Water Supply	Canada	\$10m - \$50m	0.3%	0.0%
Mersin International Port	Seaports	Turkey	\$10m - \$50m	0.3%	0.0%
Hobart International Airport	Airports	Tasmania	\$10m - \$50m	0.3%	0.0%
Phoenix Natural Gas	Gas Distribution	United Kingdom	\$10m - \$50m	0.3%	0.0%
Nexus Hospital	Social Infrastructure	New South Wales	\$10m - \$50m	0.3%	0.0%
Colonial Pipeline Company	Pipelines	United States	\$10m - \$50m	0.3%	0.0%
Impala Terminals	Marine Terminals	Peru	\$10m - \$50m	0.2%	0.0%
Reliance Rail	Transport	New South Wales	\$10m - \$50m	0.2%	0.0%
Royal Adelaide Hospital	Social Infrastructure	South Australia	\$10m - \$50m	0.2%	0.0%
Veolia Energia Polska	Steam and Hot Water Supply	Poland	\$10m - \$50m	0.2%	0.0%
OLT	Liquefied Natural Gas	Italy	\$10m - \$50m	0.2%	0.0%
Victorian Desalination Plant	Water and Wastewater	Victoria	\$10m - \$50m	0.2%	0.0%
Sea Swift	Freight Logistics	Queensland	\$10m - \$50m	0.2%	0.0%
Other	-	-	<\$10m	5.5%	0.5%
TOTAL				100.0%	8.9%

Due to price sensitive information, not all investments are currently included within this table.

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Sector allocation

Sector	% of Asset Class	% of Total Fund
Airports	28.6%	2.5%
Water and Wastewater	8.5%	0.8%
Seaports	10.7%	1.0%
Toll Roads	7.3%	0.6%
Social Infrastructure	6.6%	0.6%
Renewable Energy	8.9%	0.8%
Electricity Transmission and Distribution	6.7%	0.6%
Other	3.3%	0.3%
Pipelines	3.6%	0.3%
Marine Terminals	4.0%	0.4%
Energy Storage	1.9%	0.2%
Transport	2.1%	0.2%
Steam and Hot Water Supply	1.8%	0.2%
Liquefied Natural Gas	1.4%	0.1%
Gas Distribution	1.6%	0.1%
Electricity Generation	1.0%	0.1%
Registry Infrastructure	0.5%	0.0%
Telecommunications	0.8%	0.1%
Student Accommodation	0.3%	0.0%
Oil Storage	0.3%	0.0%
Freight Logistics	0.2%	0.0%
Rail	0.0%	0.0%
TOTAL	100.0%	8.9%

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Geographical allocation

Location	% of Asset Class	% of Total Fund
Australia	55.8%	5.0%
New South Wales	22.4%	2.0%
South Australia	11.5%	1.0%
Victoria	9.7%	0.9%
Queensland	7.6%	0.7%
Western Australia	3.2%	0.3%
Northern Territory	0.8%	0.1%
Tasmania	0.3%	0.0%
Australian Capital Territory	0.2%	0.0%
Overseas	44.2%	3.9%
United States	13.1%	1.2%
United Kingdom	10.8%	1.0%
Germany	4.5%	0.4%
Mexico	3.1%	0.3%
Spain	2.3%	0.2%
Portugal	2.3%	0.2%
Canada	0.8%	0.1%
New Zealand	1.0%	0.1%
Denmark	1.3%	0.1%
Netherlands	0.6%	0.1%
Sweden	0.9%	0.1%
Austria	0.5%	0.0%
Estonia	0.8%	0.1%
France	0.7%	0.1%
Poland	0.4%	0.0%
Turkey	0.3%	0.0%
Belgium	0.4%	0.0%
Peru	0.2%	0.0%
Italy	0.2%	0.0%
Other	0.0%	0.0%
TOTAL	100.0%	8.9%